

## Securities Listed on New York Stock Exchange

### Hazlett, Burt & Watson, Inc.

#### Top Venues Percentage of Non-Directed Orders

Data as of 12/31/2018

	<u>Venue</u>	<u>Total</u>	<u>Total Market Orders</u>	<u>Total Limit Orders</u>	<u>Total Other Orders</u>
1.	Citadel Securities LLC	47.32%	48.58%	14.63%	58.33%
2.	VIRTU Americas LLC	17.40%	17.31%	12.20%	41.67%
3.	G1 Execution Services, LLC	15.81%	16.26%	9.76%	0.00%
4.	National Financial Services, LLC	9.94%	10.18%	7.32%	0.00%
5.	Two Sigma Securities, LLC	6.26%	6.51%	2.44%	0.00%
6.	New York Stock Exchange	1.19%	0.00%	29.27%	0.00%
7.	UBS Securities, LLC	1.09%	1.05%	2.44%	0.00%
8.	Cboe EDGX U.S. Equities Exchange	0.40%	0.00%	9.76%	0.00%
9.	NASDAQ Execution Services, LLC	0.40%	0.00%	9.76%	0.00%
10.	Hazlett, Burt & Watson, Inc.	0.10%	0.10%	0.00%	0.00%
	Summary Statistics	99.91%	99.99%	97.58%	100.00%

Hazlett, Burt & Watson, Inc. directs its New York Stock Exchange ("NYSE") equity order flow to its clearing broker, National Financial Services Corporation for routing and execution.

## Securities Listed on the NASDAQ Stock Market

### Hazlett, Burt & Watson, Inc.

#### Top Venues Percentage of Non-Directed Orders

Data as of 12/31/2018

	<u>Venue</u>	<u>Total</u>	<u>Total Market Orders</u>	<u>Total Limit Orders</u>	<u>Total Other Orders</u>
1.	Citadel Securities LLC	51.38%	52.49%	22.73%	100.00%
2.	G1 Execution Services, LLC	16.21%	16.80%	4.55%	0.00%
3.	VIRTU Americas LLC	14.43%	14.94%	4.55%	0.00%
4.	National Financial Services LLC	8.50%	8.92%	0.00%	0.00%
5.	Two Sigma Securities, LLC	4.94%	5.19%	0.00%	0.00%
6.	NASDAQ Execution Services, LLC	2.37%	0.00%	54.55%	0.00%
7.	UBS Securities, LLC	1.57%	1.66%	0.00%	0.00%
8.	Cboe EDGX U.S. Equities Exchange	0.40%	0.00%	9.08%	0.00%
9.	CBOE BZX U.S. Equities Exchange	0.20%	0.00%	4.54%	0.00%
	Summary Statistics	100.00%	100.00%	100.00%	100.00%

Hazlett, Burt & Watson, Inc. directs its over-the-counter ("OTC") equity order flow to its clearing broker, National Financial Services Corporation for routing and execution.

## Securities Listed on NYSE MKT or Regional Exchanges

### Hazlett, Burt & Watson, Inc.

#### Top Venues Percentage of Non-Directed Orders

Data as of 12/31/2018

	<u>Venue</u>	<u>Total</u>	<u>Total Market Orders</u>	<u>Total Limit Orders</u>	<u>Total Other Orders</u>
1.	Citadel Securities LLC	56.55%	56.65%	45.45%	100.00%
2.	G1 Execution Services, LLC	18.01%	18.29%	0.00%	0.00%
3.	VIRTU Americas LLC	17.51%	17.39%	27.28%	0.00%
4.	Two Sigma Securities, LLC	6.42%	6.52%	0.00%	0.00%
5.	UBS Securities, LLC	0.88%	0.90%	0.00%	0.00%
6.	NYSE Arca	0.38%	0.00%	27.27%	0.00%
7.	Hazlett, Burt & Watson, Inc.	0.13%	0.13%	0.00%	0.00%
8.	National Financial Services LLC	0.12%	0.12%	0.00%	0.00%
	Summary Statistics	100.00%	100.00%	100.00%	100.00%

Hazlett, Burt & Watson, Inc. directs its NYSE MKT, or Regional Exchanges, equity order flow to its clearing broker, National Financial Services Corporation for routing and execution.

## Exchange - Listed Options

### Hazlett, Burt & Watson, Inc.

#### Top Venues Percentage of Non-Directed Orders

Data as of 12/31/2018

	<u>Venue</u>	<u>Total</u>	<u>Total Market Orders</u>	<u>Total Limit Orders</u>	<u>Total Other Orders</u>
1.	Cboe Options Exchange	39.13%	45.00%	0.00%	0.00%
2.	NASDAQ PHLX Options	13.04%	15.00%	0.00%	0.00%
3.	NYSE American Options	8.70%	10.00%	0.00%	0.00%
4.	The MIAX Options Exchange	8.70%	10.00%	0.00%	0.00%
5.	MIAX Pearl Exchange	8.70%	10.00%	0.00%	0.00%
6.	NYSE Arca Options	4.35%	0.00%	33.34%	0.00%
7.	Cboe BZX Options Exchange, Inc.	4.35%	0.00%	33.33%	0.00%
8.	BOX Option Exchange	4.35%	5.00%	0.00%	0.00%
9.	Cboe C2 Options Exchange	4.34%	5.00%	0.00%	0.00%
10.	NASDAQ Options Market	4.34%	0.00%	33.33%	0.00%
	Summary Statistics	100.00%	100.00%	100.00%	0.00%

Hazlett, Burt & Watson, Inc. directs its options order flow to its clearing broker,  
National Financial Services Corporation for routing and execution.